

APV & ASSOCIATES

Chartered Accountants

904, GOPAL HEIGHTS, NETAJI SUBHASH PLACE
PITAMPURA, NEW DELHI-110034

Tel: 47451111, 9811020195

INDEPENDENT AUDITOR'S REPORT

To the Members of **Trident Techlabs Limited** (*formerly known as Trident Techlabs Private Limited*)

Report on the Financial Statements

We have audited the financial statements of Trident Techlabs Limited ("the Company") (*formerly known as Trident Techlabs Private Limited*), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

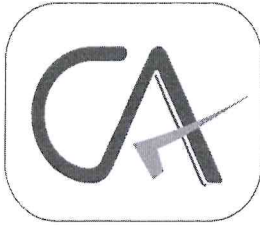
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

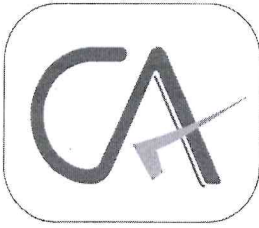
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2024, and its profit, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.





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2. As required by section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, and Statement of Profit and Loss & Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164 (2) of the Act;
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has not taken any impact of litigations pending in the Hon'ble High court of Delhi in their financial statements. (Refer the note-37 to the financial statements);
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate





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Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", hence clause not applicable.
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

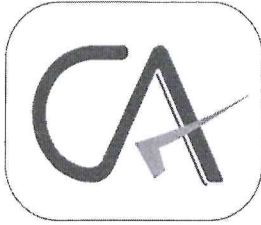
For APV & ASSOCIATES
Chartered Accountants
ICAI FRN: 0123143W




CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 02/05/2024

UDIN: 24096225BKGOZ7201



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ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "A" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of Trident Techlabs Limited (*formerly known as Trident Techlabs Private Limited*) on the financial statements as of and for the year ended March 31, 2024.

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments & Intangible assets.
- (b) Property, Plant and Equipments have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) As per the information and explanations provided to us, title deeds of immovable property are in the name of the company.
- (d) As per the information and explanations provided to us, the company has not revalued any of its Property, Plant and Equipment or Intangible assets during the year, hence this clause is not applicable on company.
- (e) As per the Information and explanations provided to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988, hence not commented upon.
- (ii)(a) As per the Information provided to us, the Company has carried out physical verification of inventories at regular interval during the period covered by the report. The procedures adopted for such physical verification is adequate commensurate with the nature and size of the company and no material discrepancies were observed during physical verification of inventories.
- (ii)(b) During the year, the company has been sanctioned working capital limits in excess of INR 5 crores, in aggregate from banks on the basis of security of current assets. The company has filed quarterly returns or statements with such banks, which are in variance with the unaudited books of account. Also refer Note 25 to the financial statements.
- (iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to any companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of para 3(iii) (a) to (f) of the order are not applicable to the company and hence not commented upon.
- (iv) According to the information and explanation given to us and on the basis of examination of books of account, we report that the provision under section 185 & 186 of Companies Act 2013, as amended from time to time are been complied.
- (v) The Company has not accepted any deposits from the public as enunciated under section 73 to 76 of the Companies Act, 2013 and the relevant rules there under. The Company Law Board, National Company Law Tribunal, Reserve Bank of India, Court or any other Tribunal has not passed any order against the company during the period covered by the report.





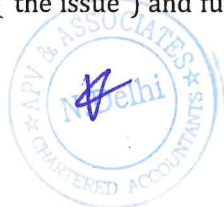
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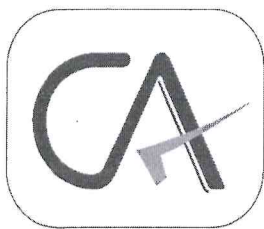
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- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 read with The Companies (Cost Accounting Records) Rules, 2013 as made applicable w.e.f 01.04.2014 in respect of company's business activity. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company and hence not commented upon.
- (vii)(a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, service tax, cess, VAT and other material statutory dues applicable to company. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, cess, VAT and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (vii)(b) According to the information and explanations given to us, there are no dues of income tax, service tax, Legal disputed cases and cess which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix)(a) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks as at March 31, 2024.
- (ix)(b) Since the company has not defaulted in payments to bank or financial institution, hence clause (b) is not applicable upon the company.
- (ix)(c) As per the information provided to us, the fresh term loans taken by the company have been utilised for the purpose for which the same was obtained during the year.
- (ix)(d) As per the information provided to us, short term funds have not been utilised for long term purpose.
- (ix)(e) As per the information provided to us, the company has not taken any loans/funds from any entity to meet the obligations of its subsidiaries.
- (ix)(f) As per the information provided to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiary.
- (x)(a) Based upon the audit procedures performed and the information and explanations given by the management, the company has raised moneys by way of initial public offer on dated 29th December, 2024 of 45,80,000 shares of face value of INR 10 each for cash at a price of INR 35/- per equity Share including a share premium of INR 25/- per equity share (the "issue price") aggregating to INR 1603 lakhs ("the issue") and fund has been used for the purpose for which it has been issued.





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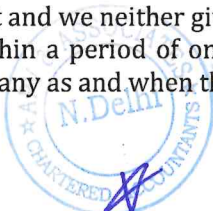
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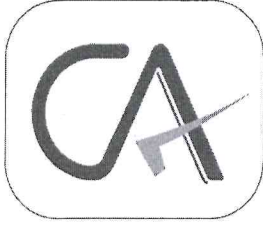
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- (x)(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has raised moneys by way of preferential allotment of shares through private placement during the year and funds has been used for the purpose for which it has been issued.
- (xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year. Accordingly, the provisions of clause (xi)(a) to (xi)(c) of the order are not applicable to the company and hence not commented upon.
- (xii)(a) In our opinion, the company has an adequate internal audit system commensurate with the size and the nature of its business.
- (xii)(b) We have considered internal audit reports of the company issued till date for the period under the audit.
- (xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xiii) of the Order are not applicable to the Company.
- (xiv) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- (xvii) The company has not incurred any cash losses in the current and immediately preceding financial years, and accordingly the provisions of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the board of directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet due date, will get discharged by the company as and when they fall due.





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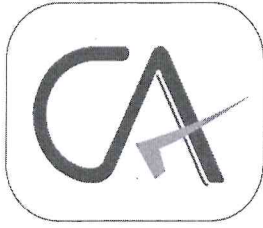
- (xx) According to the information and explanations given to us, the company has spent the amount as specified under Sec 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 for the CSR Activities during the year and accordingly, reporting under Clause (xx(b)) of the order is not applicable to the company.
- (xxi) There has been no qualification or adverse remarks by the auditors in the CARO reports of companies included in the consolidated financial statements of the company.

For APV & ASSOCIATES
Chartered Accountants
ICAI FRN: 0123143W

CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 02/05/2024

UDIN: 24096225BKEGOZ7201



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Annexure-B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Trident Techlabs Limited** ('the Company') (formerly known as *Trident Techlabs Private Limited*) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For APV & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number: 123143W

CA Vikesh Bansal

Partner

Membership Number: 096225

Place: New Delhi

Date: 02/05/2024

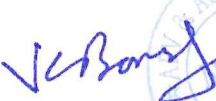
UDIN: 24096225BKEGOZ7201

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN : U74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Particulars	31st March 2024	31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	1264.40	643.74
Add / (Less) : Adjustment for		
Adjustment in reserves	-1051.97	0.00
Depreciation and Amortisation	37.50	85.92
Loss/(profit) on Sale of Fixed Assets	0.00	-0.97
Interest paid	333.35	361.12
Interest Received	-28.54	-22.99
Operating Profit before Working Capital Changes	-709.65	423.09
Adjustment for:	554.75	1066.82
(Increase) in Trade Receivables	-2217.27	299.78
(Increase) in Other Current Assets	55.30	141.93
(Increase)/Decrease in Inventory	-90.18	17.49
(Increase)/ Decrease in Short Term Loans & Advances	-104.53	74.09
(Increase)/ Decrease in Cash & Bank Balances	-2114.92	-7.06
Increase in Current Liabilities & Provisions	2511.18	-267.90
Cash generated from Operations	-1960.41	258.32
Direct taxes Paid	-1405.67	1325.14
Net Cash used in operating activities (A)	333.81	187.81
	-1739.47	1137.33
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Long term loans & advances	-338.98	21.75
Change in Other Non-current Assets	-28.28	2.41
Purchase of Fixed Asset	-50.14	-83.73
Sale of Fixed Asset	0.00	2.47
Investment in LIC	-2.09	0.00
Interest on FDR	28.54	22.99
Net Cash used in investing activities (B)	-390.96	-33.11
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Paid	-333.35	-361.12
Changes in Long term loans	-287.86	-181.92
Changes in Short term loans	-83.64	-566.15
Changes in Long term provisions	37.89	-3.71
Issue of Share Capital	1448.43	0.00
Receipt of Securities Premium Reserve	1364.55	0.00
Net Cash generated from Financing activities (C)	2146.00	-1112.90
Net Increase in Cash and Cash Equivalents (A+B+C)	15.57	-8.68
Cash and cash equivalents at the beginning of the year	28.93	37.61
Cash and cash equivalents at the end of the year	44.50	28.93
Net Increase in Cash and Cash Equivalents	15.57	-8.68
Notes:		
1. Cash & Cash Equivalent includes:		
Cash in hand	2.58	0.72
Balance with Banks	41.92	28.21
Total Cash & Cash Equivalent	44.50	28.93

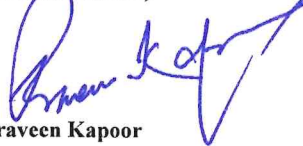
Notes forming part of the Financial Statements

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W


CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN:-24096225BKGOZ7201

For and on behalf of the Board of Directors of
Trident Techlabs Limited
(formerly known as Trident Techlabs Private Limited)


Sukesh Chandra Naithani
(Whole Time Director & CEO)
DIN No. 00034578


Praveen Kapoor
(Director)
DIN No. 00037328

Place: New Delhi
Date: 02/05/2024

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN : U74899DL2000PTC105611

1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055
BALANCE SHEET as at 31st March, 2024

(₹ In Lakhs)

Particulars	Note No.	31st March, 2024	31st March, 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	1728.11	279.68
(b) Reserves and Surplus	3	2928.47	1679.15
(c) Money received against share warrants		0.00	0.00
2 Share application money pending allotment		0.00	0.00
3 Non-Current Liabilities			
(a) Long-Term Borrowings	4	1307.50	1595.36
(b) Deferred Tax Liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions	5	58.95	21.06
4 Current Liabilities			
(a) Short-Term Borrowings	6	620.76	704.40
(b) Trade Payables	7	2109.91	432.50
Total outstanding dues of micro enterprises and small enterprises; and			
(A) enterprises; and			
Total outstanding dues of creditors other than micro enterprises and small enterprises.		2109.91	432.50
(B) enterprises and small enterprises.			
(c) Other Current Liabilities	8	773.79	257.86
(d) Short Term Provision	5	356.40	38.56
TOTAL		9883.89	5008.58
II. ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	168.32	155.68
(ii) Intangible assets	9	0.00	0.00
(iii) Capital Work in Progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non Current Investment	10	12.31	10.22
(c) Deferred Tax Asset (Net)		43.73	37.58
(d) Long term loans and advances	11	375.26	36.28
(e) Other Non-current Assets	12	143.92	115.64
2 Current assets			
(a) Inventories	13	247.01	156.83
(b) Trade receivables	14	5962.49	3745.23
(c) Cash and Bank Balances	15	2317.72	187.23
(d) Short-Term Loans and Advances	11	332.30	227.77
(e) Other Current assets	16	280.82	336.12
TOTAL		9883.89	5008.58

Notes forming part of the Financial Statements

1

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W

CA Vikesh Bansal

(Partner)

Membership No. 096225

UDIN:-24096225BKEGOZ7201

Place: New Delhi

Date: 02/05/2024

For and on behalf of the Board of Directors of
Trident Techlabs Limited
(formerly known as Trident Techlabs Private Limited)

Sukesh Chandra Naithani
(Whole Time Director & CEO)
DIN No. 00034578

Praveen Kapoor
(Director)
DIN No. 00037328

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN: U74899DL2000PTC105611

1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055

Statement of Profit & Loss
for the period ended 31st March, 2024

(₹ In Lakhs)

Particulars		Note No.	31st March 2024	31st March 2023
I.	Revenue from Operations	17	7262.06	6734.71
II.	Other Income	18	38.33	85.23
III.	Total Revenue (I + II)		7300.39	6819.95
IV.	Expenses:			
	Purchase of Stock-in-Trade		248.18	75.01
	Changes in inventories of finished goods	19	-90.18	17.49
	Employee Benefits Expenses	20	1130.95	658.06
	Depreciation and Amortisation Expenses	9	37.50	85.92
	Financial Costs	21	333.35	361.12
	Other Expenses	22	4376.18	4978.60
	Total Expenses		6035.99	6176.21
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1264.40	643.74
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		1264.40	643.74
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		1264.40	643.74
X.	Tax Expense:	23		
	(1) Current tax		333.81	187.81
	(2) Deferred tax expense/(credit)		-6.16	-10.76
	(3) Short/(Excess) Provision for Earlier Years			0.00
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		936.75	466.69
XII.	Profit carried forward to Balance Sheet		936.75	466.69
XIII.	Earnings Per Equity Share:			
	(1) Basic	24	5.52	16.69
	(2) Diluted	24	7.37	16.69
	[Face Value of Rs. 10/- each]			

Notes forming part of the Financial Statements

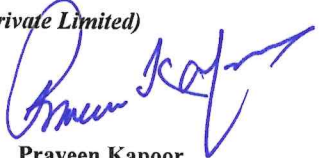
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For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W


CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN:-24096225BKGOZ7201

For and on behalf of the Board of Directors of
Trident Techlabs Limited
(formerly known as Trident Techlabs Private Limited)


Suresh Chandra Naithani
(Whole Time Director & CEO)
DIN No. 00034578


Praveen Kapoor
(Director)
DIN No. 00037328

Place: New Delhi
Date: 02/05/2024

Trident Techlabs Private Limited
Statement Showing asset wise calculation as per Co Act 2013
For The Period from 01-04-2023 to 31-03-2024

Schedule No. 9

S. NO.	FIXED ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION			NET BLOCK	
		OPENING 01.04.2023	ADDITIONS	DELETIONS	BALANCE 31.03.2024	OPENING 01.04.2023	CHARGED DURING THE YEAR	DEDUCTIONS	BALANCE 31.03.2024	31.03.2024
A	TANGIBLE ASSETS									
	AIR CONDITIONER	17,32,780	6,94,000	-	24,26,780	11,93,250	2,34,645	-	14,27,895	9,98,885
	BUILDING	71,21,297	-	-	71,21,297	39,36,454	1,54,630	-	40,91,084	30,30,213
	CAR	91,35,460	-	-	91,35,460	30,20,266	18,93,114	-	49,13,380	42,22,080
	COMPUTER	4,13,85,979	14,06,412	-	4,27,92,391	3,86,85,968	6,27,078	-	3,93,13,046	61,15,194
	ELECTRIC FITTINGS	2,27,542	-	-	2,27,542	2,00,334	5,311	-	2,05,845	34,79,345
	EPBX SYSTEMS	74,075	-	-	74,075	68,111	1,162	-	69,273	21,897
	FURNITURES & FIXTURES	2,24,88,291	18,11,881	-	2,43,00,172	2,11,66,258	2,93,021	-	2,14,59,279	4,802
	GENERATOR	5,72,808	-	-	5,72,808	5,44,167	-	-	28,40,893	5,964
	GPS	64,56,000	-	-	64,56,000	59,25,995	1,03,003	-	5,44,167	13,22,033
	LCD PROJECTOR	9,71,268	-	-	9,71,268	6,59,116	53,404	-	60,28,998	28,641
	OFFICE EQUIPMENT	42,37,235	11,02,137	-	53,39,372	35,20,665	3,74,025	-	7,12,520	4,27,002
	PHOTOCOPIER MACHINE	1,98,000	-	-	1,98,000	1,88,127	-	-	38,94,890	2,58,748
	MOTOR CYCLE	36,707	-	-	36,707	35,331	-	-	1,88,127	14,44,682
	UPS	7,02,976	-	-	7,02,976	6,28,457	10,816	-	35,331	9,873
		9,53,40,418	50,14,429	-	10,03,54,848	7,97,72,499	37,50,209	-	6,39,273	63,703
B	INTANGIBLE ASSETS	4,07,77,900	-	-	4,07,77,900	4,07,77,900	-	-	8,35,22,708	1,68,32,139
		4,07,77,900	-	-	4,07,77,900	4,07,77,900	-	-	4,07,77,900	0
		13,61,18,319	50,14,429	-	14,11,32,748	12,05,50,399	37,50,209	-	12,43,00,608	1,68,32,139
										2,25,90,306



For TRIDENT TECHLABS LIMITED

For TRIDENT TECHLABS LIMITED
 DIRECTOR

2 Share Capital		(₹ In Lakhs)			
Particulars	As at 31st March,2024		As at 31 March 2023		
	Number	Amount (Rs)	Number	Amount (Rs)	
<u>Authorised Share Capital</u>					
Equity Shares of Rs. 10/- each	180.00	1800.00	30.00	300.00	
<u>Issued Share Capital</u>					
Equity Shares of Rs.10/- each	172.81	1728.11	27.97	279.68	
<u>Subscribed & Paid up Share Capital</u>					
Equity Shares of Rs. 10/- each fully paid	172.81	1728.11	27.97	279.68	
Total	172.81	1728.11	27.97	279.68	

2.1 The reconciliation of the number of Shares outstanding is set out below:

Particulars	As at 31st March, 2024		As at 31 March 2023	
	Number	Amount (Rs)	Number	Amount (Rs)
Equity Shares :				
Shares outstanding at the beginning of the year	27.97	279.68	27.97	279.68
Shares Issued during the year	144.84	1448.43	0.00	0.00
Shares bought back during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	172.81	1728.11	27.97	279.68

2.2 The details of Shareholders holding more than 5% Shares

Name of Shareholder	As at 31st March, 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sukesh Chandra Naitihani	47.01	27.20	11.19	40.02
Praveen Kapoor	44.72	25.88	10.65	38.06
Vallari Naitihani	11.70	6.77	2.79	9.96
Sant Ram Kapoor	13.97	8.08	3.33	11.89

2.3 The company has only One class of equity shares at a face value of Rs.10 per share. Each shareholder is eligible for one vote per share.

The Company has allotted 89,49,728 Bonus Shares of face value of Rs. 10 each amounting to INR 894.97 Lakhs out of Reserves and Surplus.

The Company has issued and allotted 45,80,000 Equity Shares of face value of Rs. 10 each at the price of Rs. 35 each (including Rs. 25 Security Premium) for total consideration of Rs. 1603.00 Lakhs through SME IPO (Initial Public Offer) on National Stock Exchange of India (NSE). Pursuant to the allotment of Equity shares in Private Placement, the paid up Equity Share capital of the company stands increased at 1728.10 Lakhs.

Issue Expenses amounting to INR 157 Lakhs incurred in relation to IPO for fresh issue of shares to general public have been charged off against Securities Premium account in accordance with the provisions of Sec 52 of Companies Act, 2013. Proceeds of the IPO Issue has been utilised as under as per object of the issue

End Use	Amount (in ₹ Lakhs)
Working Capital Requirement	1200.00
General Corporate Purpose	246.00
IPO Issue Expense	157.00

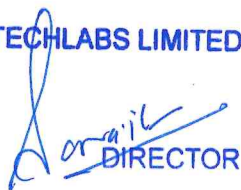
3 Reserves & Surplus

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs.	Rs.
Surplus in the Statement of Profit & Loss		
Opening balance	1679.15	1212.46
(+) Net Profit for the current year	936.75	466.69
(+/-) Adjustments related to previous year	0.00	0.00
(-) Bonus Issue	894.97	
	1720.93	1679.15
Net Surplus in Statement of Profit & Loss		
Securities Premium Account		
Opening Balance	0.00	0.00
Received during the year	1364.55	0.00
(-) IPO Issue Expense	157.00	0.00
Closing Balance	1207.55	0.00
Total	2928.47	1679.15

4 Long Term Borrowings

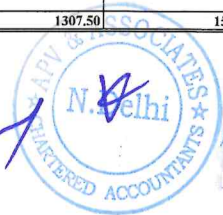
Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs.	Rs.
Secured Loans		
Term Loan(Canara Bank no-3574)	919.74	949.85
GECL-Canara Bank (no.7717)	165.00	180.00
GECL- Canara Bank (no. 00213)	180.00	300.00
Kotak Mahindra Prime Limited	10.08	12.53
Canara Vehicle Loan - MG Hector	17.82	0.00
Canara Vehicle Loan - Hyundai Creta	15.56	18.60
Canara Vehicle Loan- 161002259593	18.46	0.00
	1326.66	1460.98
Unsecured		
From Others		
IndusInd Bank Ltd	65.12	68.53
Indostar Capital Finance Ltd	206.10	212.31
Neogrowth Credit Pvt. Ltd.	0.00	5.27
Indostar Capital finance	4.81	17.65
	276.04	303.76
Current Maturities of Long Term Debt		
To be disclosed u/h Short Term Borrowings	295.20	169.38
Total	1307.50	1595.36

For TRIDENT TECHLABS LIMITED


DIRECTOR

For TRIDENT TECHLABS LIMITED


DIRECTOR



4.1 Terms of Repayment

Name of Bank/ NBFC	Indostar Capital Finance Ltd - LSDEL13321-220005406	Neogrowth Credit Private Limited - 1070504	Indostar Capital Finance Ltd - LSDEL15321-220005318	Indusind Bank Limited	Canara Vehicle Loan - Hyundai Creta
Type of Loan	Business Loan	Business Loan	Business Loan	Business Loan	Car Loan
Amount sanctioned / availed (Rs)	30.00	50.00	222.22	82.50	18.60
Interest Rate	18% p.a.	17% p.a.	13.75% p.a.	9.5% p.a.	9.55% p.a.
Security	Unsecured	Unsecured	Secured (Secured against Immoveable property of Directors - (1) Office No. 8 & 9, on 1st Floor, Bhakti Plaza, S No. 2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune, Maharashtra-411007 India-Owner-Sukesh Chandra Naithani (2) Office No. 8 & 9, on 5th Floor, Bhakti Plaza, S No. 2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune Maharashtra-411007 India-Owner-Praveen Kapoor)	Secured (Secured against Immoveable property of Directors - Sanatana Ecstasy Office Space No. 304, 3rd Floor, Municipal No. 3-6-369/1, Liberty Road, Himayat Nagar, Street No. 2, Hyderabad-500029 Owner-Praveen Kapoor)	Car- Creta
Total No. of Instalments	30	33	173	194	60
No. of instalments paid	27	33	27	70	12
No. of balance instalments to be paid	3	-	146	124	48
Amount of Instalment (Rs)	1.25	1.90	2.92	0.86	0.39
Repayment Type	Monthly	Monthly	Monthly	Monthly	Monthly

Name of Bank/ NBFC	GECL Canara Loan - 170002557717	GECL Canara Loan - 90289160000213	Kotak Mahindra Prime Limited	Canara Bank Term Loan - 173000163574	Canara Vehicle Loan- 161001467025
Type of Loan	Business Loan	Business Loan	Car Loan	Business Loan	Car Loan
Amount sanctioned / availed (Rs)	180.00	360.00	13.88	950.00	20.95
Interest Rate	9.25% p.a.	9.25% p.a.	9.55% p.a.	11% p.a.	9.55%
Security	1. Immoveable property of Company - 2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immoveable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immoveable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	1. Immoveable property of Company - 2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immoveable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immoveable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	Car - Creta	1. Immoveable property of Company - 2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immoveable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immoveable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	Car-MG Hector
Total No. of Instalments	60	48	60	80	60
No. of instalments paid	27	30	21	29	11
No. of balance instalments to be paid	33	18	39	51	49
Amount of Instalment (Rs)	36 Installments of INR 5,00,000/- plus Interest and 24 Installments paying Interest only	36 Installments of INR 10,00,000/- plus Interest and 12 Installments paying Interest only	28,345	28 Installments of INR 1,000/-, 12 Installments of INR 8,00,000/-, 12 Installments of INR 16,00,000/-, 24 Installments of INR 25,00,000/- and 2 Installments of INR 30,86,000/- plus Interest	44,050.00
Repayment Type	Monthly	Monthly	Monthly	Monthly	Monthly

5 Provisions

Particulars	Long Term		Short Term	
	As at 31st March,2024	As at 31st March,2023	As at 31st March,2024	As at 31st March,2023
	Rs.	Rs.	Rs.	Rs.
(a) Provision for Employee benefits Leave Encashment (unfunded) Gratuity (As per Actuarial Valuer)	58,95,032	21,06,108	8,74,785	-
(b) Others Provision for Income Tax Audit Fee Payable	-	-	3,33,80,626 13,85,000	30,56,247 8,00,000
Total	58,95,032	21,06,108	3,56,40,411	38,56,247

For TRIDENT TECHLABS LIMITED

[Signature]
DIRECTOR

For TRIDENT TECHLABS LIMITED

[Signature]
DIRECTOR



6 Short Term Borrowings

Particulars	As at 31st March,2024	As at 31st March,2023
	Rs.	Rs.
Working Capital Limits		
Canara Bank - SOD (Stocks, Book Debts)*	325.56	535.03
Current Maturities of Long Term Debt	295.20	169.38
	620.76	704.40
*Secured By-		
Primary security-Hypothecation of the entire current assets and computer systems and other assets of the company.		
Collateral-		
1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055		
2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015		
3. Immovable property of Director - 543, 4th Floor, Kamungo CGHS Ltd, Plot no. 71, Patparganj, JP Extension, Delhi-110092		
4. Fixed Deposit		
5. Hypothecation of movable fixed assets		
Guarantees- Personal Gurantee of the Directors.		
Total	620.76	704.40

7 TRADE PAYABLES

Particulars	As at 31st March,2024	As at 31st March,2023
	Rs.	Rs.
Sundry Creditors		
For Goods	255.15	181.32
For Expenses	1854.77	251.18
Total	2109.91	432.50

Trade Payables ageing schedule: As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	2046.05	0.00	14.43	49.44	2109.91

Trade Payables ageing schedule: As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	379.88	30.69	0.00	21.93	432.50

8 Other Current Liabilities

Particulars	As at 31st March,2024	As at 31 March 2023
	Rs.	Rs.
Advances from Customers	35.12	64.92
Statutory Dues	664.14	68.41
Other Expense Payable	17.95	7.93
Shree Ganesh Ji	0.00	0.00
Interest on TDS payable	0.47	78.68
Staff Expenses Payable	3.48	0.00
Employee Expenses Payable		
Salary Payable	43.16	26.93
Director Remuneration Payable	7.54	9.44
ESI Payable	0.01	0.03
EPF Payable	1.77	1.36
Voluntary PF	0.15	0.15
Total	773.79	257.86

10 Non Current Investment

Particulars	As at 31st March,2024	As at 31 March 2023
	Rs.	Rs.
Canara HSBC OBC Life Insurance co. (Unit Linked Policy)	10.22	10.22
Canara hsbe life insurance co.ltd	2.09	0.00
Total	12.31	10.22

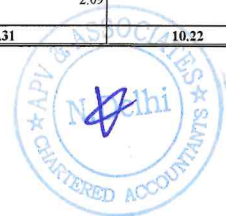
For TRIDENT TECHLABS LIMITED



DIRECTOR

For TRIDENT TECHLABS LIMITED



DIRECTOR


11 Loans and Advances

Particulars	Long Term		Short Term	
	As at 31st March,2024	As at 31st March,2023	As at 31st March,2024	As at 31st March,2023
	Rs.	Rs.	Rs.	Rs.
a) Capital Advances	-	-	-	-
Unsecured, Considered good	-	-	-	-
b) Other Loans and Advances				
Unsecured, Considered good				
i). Staff Advances	0.00	0.00	0.00	1.96
ii). Other Advances	0.00	9.85	270.00	167.39
iii). Advance to Vendors			52.69	17.48
iv) Advance to Related parties			0.00	14.30
v) GST Receivable	0.00	0.00	0.00	13.73
vi) GST Paid on Advance Receipt	0.00	0.00	9.61	12.92
vii) TDS/TCS Receivable*	375.26	26.43	0.00	0.00
(* The amount of TDS/TCS receivable belongs to previous financial years, out of which refunds of some years have been adjusted against demands which have been disagreed on the Income tax portal. These amounts will be adjusted in financials in accordance with the future proceedings on Income Tax portal)				
	375.26	36.28	332.30	227.77
Total	375.26	36.28	332.30	227.77

12 Other Non-current Assets

Particulars	As at 31st March,2024	As at 31st March, 2023
	Rs.	Rs.
Security Deposits		
(Unsecured, Considered good)		
Security Deposit - Rent	27.64	19.78
Security Deposit - EMD with Clients	65.60	45.18
Security Deposit - Clients	21.14	21.14
Security Deposit - Others	29.53	29.53
Total	143.92	115.64

13 Inventories

Particulars	As at 31st March,2024	As at 31st March,2023
	Rs.	Rs.
Inventories		
Finished Goods	247.01	156.83
Total	247.01	156.83

14 Trade Receivables

Particulars	As at 31st March,2024	As at 31st March,2023
	Rs.	Rs.
Trade Receivables outstanding		
Unsecured considered good	5962.49	3745.23
Total	5962.49	3745.23

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables -considered good	2716.80	21.62	1.86	505.44	2663.46		5909.18
(ii) Undisputed Trade receivables -considered doubtful	0.00	0.00	0.00	0.00	0.00		0.00
(iii) Disputed trade receivables considered good	0.00	0.00		6.49	46.82		53.31
(iv) Disputed trade receivables considered doubtful	0.00	0.00	0.00	0.00	0.00		0.00

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables -considered good	359.97	1.82	638.42	15.94	2675.77		3691.92
(ii) Undisputed Trade receivables -considered doubtful	0.00	0.00	0.00	0.00	0.00		0.00
(iii) Disputed trade receivables considered good	0.00	0.00	6.49	0.00	46.82		53.31
(iv) Disputed trade receivables considered doubtful	0.00	0.00	0.00	0.00	0.00		0.00

15 Cash and Bank Balances

Particulars	Non-Current		Current	
	As at 31st March,2024	As at 31st March,2023	As at 31st March,2024	As at 31st March,2023
	Rs.	Rs.	Rs.	Rs.
1. Cash and Cash Equivalents				
Bank Balance			41.92	28.21
Other Bank			0.00	0.00
Cash Balance			2.58	0.72
			44.50	28.93
2. Other Bank Balances				
In Fixed Deposit Receipts (Includes Interest Accrued)			2273.22	158.30
			2273.22	158.30
Total	-	-	2317.72	187.23

16 Other Current Assets

Particulars	As at 31st March,2024	As at 31st March, 2023
	Rs.	Rs.
Others		
Secured, considered good		
Prepaid Expenses	6.20	3.65
Project Expenses in Progress	252.96	313.87
Refund of TDS from NBFC's	21.66	18.60
Total	280.82	336.12

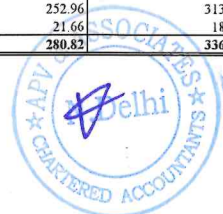
For TRIDENT TECHLABS LIMITED



DIRECTOR

For TRIDENT TECHLABS LIMITED



DIRECTOR


		(₹ In Lakhs)	
17	Revenue from Operation	For the period ended 31st March, 2024	For the period ended 31st March, 2023
		Rs.	Rs.
(A) Sales of Goods Traded	Sales	468.27	95.34
	Total (A)	468.27	95.34
(B) Sale/Supply of Services	Consultancy Charges	990.47	446.41
	Annual Maintenance Services	162.15	155.99
	Training Charges	13.35	4.81
	E-Software Services	5544.48	5880.68
	Upgradation and Maintenance of Software	83.33	151.49
	Total (B)	6793.79	6639.37
Total (A+B)		7262.06	6734.71

18	Other Income	For the period ended 31st March, 2024	For the period ended 31st March, 2023
		Rs.	Rs.
	Interest on FDR	28.54	22.99
	Interest on late receivable (MSME)	0.09	0.01
	Profit on Sale of Fixed Assets	0.00	0.97
	Interest on Income Tax Refund	0.38	0.34
	Reversal of Leave Encashment Provision	0.66	0.00
	Foreign Exchange Fluctuation	8.67	60.92
	Total	38.33	85.23

19	Change In Inventories of Finished Goods, Work in Progress and Stock In Trade	For the period ended 31st March, 2024	For the period ended 31st March, 2023
		Rs.	Rs.
	Opening Stock of Stock in Trade	156.83	174.32
	Closing Stock of Stock in Trade	247.01	156.83
Total Decrease / (Increase)		-90.18	17.49

20	Employees Benefits	For the period ended 31st March, 2024	For the period ended 31st March, 2023
		Rs.	Rs.
	Salaries to Staff	331.79	312.56
	Director Remuneration	524.82	264.35
	Director Sitting Fees	4.34	0.00
	EPF Employers Contribution	18.40	16.14
	ESI Employers Contribution	1.16	1.55
	Bonus & Ex-Gratia	36.21	29.00
	Gratuity Expense	22.31	8.50
	Incentive to Staff	139.90	2.40
	Staff Welfare Expenses	50.35	23.47
	Recruitment Charges	1.54	0.09
	Professional Tax Expense	0.13	0.00
	Total	1130.95	658.06

For TRIDENT TECHLABS LIMITED

Anil
DIRECTOR

For TRIDENT TECHLABS LIMITED

Anil
DIRECTOR



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Finance Cost	For the period ended 31st March, 2024	For the period ended 31st March, 2023
	Rs.	Rs.
Bank / Financial Charges	62.97	33.68
Bank Interest on CC/OD Limits	80.46	51.63
Interest on other business loans	38.86	53.48
Interest on GECL/CCS Loan	38.92	46.06
Interest on Loan(173000163574)	104.74	92.07
Interest on (Term Loan-90289580000101)	0.00	3.89
Interest on EPF	0.43	0.74
Interest on TDS	1.57	78.68
Interest on Income Tax	2.03	0.88
Interest on Car Loan	3.37	0.00
Total	333.35	361.12

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Other Expenses	For the period ended 31st March, 2024	For the period ended 31st March, 2023
(A) Direct Expenses		
E-Software Services/Maintenance/Upgradation Charges	2226.83	4213.13
Training Expenses	5.65	1.32
Project Expense	255.44	321.51
Consultancy Services -Project expenses	1220.77	
Total (A)	3708.69	4535.96
(B) Administration Expenses		
Audit Fees	6.50	2.00
Bad debts	0.00	21.20
Consultancy Charges	50.37	43.11
Conveyance Expense	15.20	10.28
Festival Expenses	5.69	2.45
Donation and CSR Expense	7.89	5.39
Electricity & Water Expenses	9.83	11.26
Internet Charges	4.69	4.18
Insurance Charges	10.47	8.33
Misc Expenses	2.84	1.57
Postage And Telegram	0.02	0.00
Printing and Stationery	6.60	2.89
Legal and Professional Charges	151.85	18.10
Filing Charges With ROC TDS & Others	15.45	0.07
Rent	39.22	36.32
Telephone Expenses	8.99	8.56
Short & Excess	-6.14	0.00
Travelling Expenses	117.36	119.87
Tender Charges	2.06	1.54
Property Tax	0.34	0.32
Office Expense	5.02	0.00
Sundry Balance W/off	2.19	4.56
Courier Charges	3.32	1.67
Repair & Maintenance Expenses	84.22	79.49
Membership Fees & Subscription	1.82	0.79
Gratuity Fund Renewal Charges	0.00	0.43
Duties and Taxes	17.93	3.35
Brokerage Expenses	1.50	0.00
Prior Period Items	57.88	0.00
Total (B)	623.12	387.75
(C) Selling Expenses		
Sales Promotion	31.50	39.48
Advertisement & Publicity	12.31	0.00
Freight & Cartage (Outward) Courier	0.57	0.40
Commission sales	0.00	15.00
Total (C)	44.37	54.89
Total (A+B+C)	4376.18	4978.60

For TRIDENT TECHLABS LIMITED For TRIDENT TECHLABS LIMITED

DIRECTOR

DIRECTOR

23

Tax Expense	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Current Tax		
Provision for current year tax liability	333.81	187.81
	333.81	187.81
Deferred Tax (liability) / asset		
Deferred Tax Asset-Opening	9.73	20.50
Deferred Tax Asset-Closing	3.58	9.73
	-6.16	-10.76

24

Earning per Share	For the period ended 31st March, 2024	For the period ended 31st March, 2023
i) Net Profit as per Profit & Loss Account attributable to Equity share holders	954.66	466.69
ii) Average number of equity shares used as denominator for calculating Basic EPS	172.81	27.97
iii) Weighted Average number of equity shares used as denominator for calculating Diluted EPS (See Note below)	129.48	27.97
iv) Basic EPS (INR)	5.52	16.69
iv) Diluted EPS (INR)	7.37	16.69
iv) Face value per equity share (INR)	10	10
v) Paid up Value of Class of Equity Share	10	10

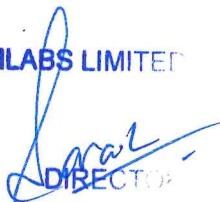
Note:

Calculation of Weighted Average Number of Shares	No. of Days used	Weighted No. of Shares
No. of Shares at the beginning of the financial year	366	27.97
Add: Bonus Shares issued during the year	366	89.50
Add: Equity Shares issued during Pre-IPO	200	5.22
Add: Equity Shares issued during IPO	96	12.01
Total Weighted average Number of Shares		129.48

25 Reconciliation of quarterly bank return for working capital

Qtr	Particulars	Amount as per		Amount of Difference	Management Remarks
		Financial Statements	Quarterly return		
Q4	Inventory (Including WIP)	247.01	685.35	-438.34	These differences were due to Unaudited financial statements at the time of providing stock statements
	Sundry Debtors	5962.49	5995.80	-33.30	
	Sundry Creditors	2110.15	1843.37	266.77	
Q3	Inventory (Including WIP)	162.68	462.96	-300.27	
	Sundry Debtors	3571.56	3584.87	-13.30	
	Sundry Creditors	375.81	244.28	131.53	
Q2	Inventory (Including WIP)	264.62	421.89	-157.26	
	Sundry Debtors	3682.56	3648.35	34.21	
	Sundry Creditors	423.30	250.17	173.13	
Q1	Inventory (Including WIP)	197.92	311.68	-113.76	
	Sundry Debtors	3758.96	3464.39	294.57	
	Sundry Creditors	383.92	56.24	327.69	

For TRIDENT TECHLABS LIMITED



DIRECTOR

For TRIDENT TECHLABS LIMITED



DIRECTOR


26 Additional Regulatory Requirement

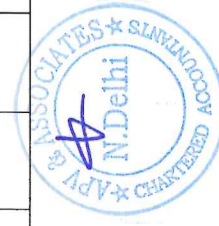
	Ratio Analysis	Numerator	31-Mar-24	31-Mar-23	Denominator	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	Variance in Ratios (%)	Reasons for Variation
1	Current Ratio	Current Assets Inventories Trade Receivables Cash and Bank balances other Receivables/Accruals Loans and Advances Disposible Investments Any other current assets	247.01 5962.49 2317.72 332.30 280.82	156.83 3745.23 187.23 227.77 336.12	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	2109.91 620.76 356.40	432.50 704.40 38.56				Majority due to Increase in Creditors
	Total		9140.34	4653.18		773.79 3860.86	257.86 1433.33	2.37	3.25	(27.08)	
2	Debt Equity Ratio	Total Liabilities Total Outside Liabilities	1928.26	2299.76	Shareholder's Equity Total Shareholders Equity	4656.58	1958.83	0.41	1.17	(64.73)	Due to reduction in Outside liabilities and Increase in Shareholder/s Equity.
3	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	936.75	466.69	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	3307.70	1693.13	0.28	0.28	2.75	Due to Increase in Profit after Taxes during the current year.
4	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	158.00	362.19	Average Inventory (Opening Stock + Closing Stock)/2	201.92	244.23	0.78	1.48	(47.24)	Due to reduction in Change in Inventory during the year.
5	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	7262.06	2974.34	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	4853.86	4002.12	1.50	0.74	101.31	Due to increase in sales during the current year.
6	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	248.18	75.01	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	1271.21	733.89	0.20	0.10	91.02	Due to Increase in Direct and Indirect expenses during the current year.
7	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	7262.06	2974.34	Average Working Capital (Op. Working Capital + Cl. Working Capital)/2	4249.66	2653.25	1.71	1.12	52.44	Due to increase in sales during the current year.
8	Net Profit Ratio	Net Profit Profit After Tax	936.75	466.69	Net Sales Sales	7262.06	2974.34	0.13	0.16	(17.79)	Due to Increase in sales In current year as compared to Previous Year.
9	Return on Capital employed	EBIT Profit before Interest and Taxes	1597.76	1004.86	Capital Employed * Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	6584.84	4258.59	0.24	0.24	2.83	Due to increase in Profits during the current year.

For TRIDENT TECHLABS LIMITED

[Signature]
DIRECTOR

For TRIDENT TECHLABS LIMITED

[Signature]
DIRECTOR



27 Additional Regulatory Info

- (i) **Title deeds of Immovable Property not held in name of the Company**
There are no Immovable property in the books of accounts which are not held in name of the Company.
- (ii) **The company has not revalued its Property, Plant and Equipment during the year.**
- (iii) **Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:**
(a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	-	0%
Directors	-	0%
KMPs	-	0%
Related Parties	-	0%

(Amount in Lakhs)

(iv) Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)

- (a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given:

CWIP/ITAUD aging schedule:

CWIP/ITAUD	Less than 1 year	1-2 years	Amount in CWIP for a period of 2-3 years	More than 3 years	Total*
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
The company does not have any Capital Work in Progress or Intangible Asset under development	-	-	-	-	-

(Amount in Lakhs)

- (v) **Details of Benami Property held**
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- (vi) The company has submitted quarterly statements of current assets with banks, details of which are already disclosed under Note 25 to Financial Statements
- (vii) **Willful Defaulter**
The company has never been declared willful defaulter by any bank or financial institution or other lender.
- (viii) **Relationship with struck off companies**
The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- (ix) **Registration of charges or satisfaction with Registrar of Companies**
There are some charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period which are as follows:

Particulars	Period by which charge had to be registered/satisfied	Location of registrar	Reason for delay
Charges not registered			
Kotak Mahindra Prime Limited - 13.88 Lacs	within 30 days of sanctioning loan	Delhi	It was inadvertently missed from being registered
Charges not satisfied			
Small Industries Development Bank of India - 190 Lacs	within 30 days of closure	Delhi	It was inadvertently missed from being satisfied
Small Industries Development Bank of India - 95 Lacs	within 30 days of closure	Delhi	It was inadvertently missed from being satisfied
Canara Bank (Covid Fiti Loan) - 9028710000131 - 120.22 Lacs	within 30 days of closure	Delhi	It was inadvertently missed from being satisfied

(x) Compliance with approved Scheme(s) of Arrangements

- There is no Scheme of Arrangements pending for approval by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

For TRIDENT TECHLABS LIMITED

For TRIDENT TECHLABS LIMITED

DIRECTOR

DIRECTOR



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Significant Accounting Policies

i. General Information

The Company is a limited company incorporated in India on 09th May 2000 and is engaged in the business of trading of software's and consultancy services. The company is selling goods all over India and is also providing power sector consultancy in India. The registered office of the company is situated at New Delhi and company is also having marketing and liasioning offices in Bangalore, Pune, Hyderabad, Chennai and Kolkata.

ii. Summary of significant Accounting policies

a. Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The financial statements have been "rounded off" to the nearest lacs considering on the basis of "Total Income" criteria.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.



TRIDENT TECHLABS LIMITED

(formerly known as Trident Techlabs Private Limited)

CIN: U74899DL2000PLC105611

1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055

Email Id: accounts@tridenttechlabs.com, Ph No.: 9811282430

Website: www.tridenttechlabs.com

c. Property, Plant & Equipment and Intangible Assets

i. Property, Plant & Equipment:

Property, Plant & Equipments are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

ii. Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on straight line method basis over 5 years in pursuance of provisions of AS-26.

The amortization period and the amortization method are reviewed at least at each financial year end.

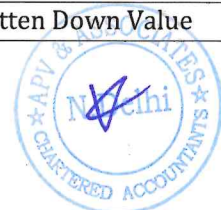
d. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

e. Depreciation

Depreciation on fixed assets has been provided as per the rates specified in Part C of schedule II to the Companies Act, 2013.

Asset	Useful Life	Method of Depreciation
Building	60 Years	Written Down Value
Computer	3 Years	Written Down Value
Office Equipment	5 Years	Written Down Value
Furniture & Fixtures	10 Years	Written Down Value
Motor Vehicles	8 Years	Written Down Value
Intangible Assets	5 Years	Straight Line Method
Electrical Installation	10 Years	Written Down Value
Plant & Machinery	15 Years	Written Down Value
Motor Cycles	10 Years	Written Down Value



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f. Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

g. Employee Benefits

Employee benefit includes provident fund, payment of gratuity, encashment of earned leave.

i. Payment of Gratuity

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at

retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment with the company.

The company contributes to the Trident Techlabs Limited Employees Group Gratuity Trust (the Trust) of the Life Insurance Corporation of India as at the end of every financial year on lumpsum basis. Trustees administer contributions made to the Trust and contributions are invested in specified investment permitted by the law.

ii. Encashment of earned leave

The company is making provisions for encashment of earned leave for those employees who are eligible for such benefits under the Factories Act, 1948. The company is making provisions for encashment of earned leave on actual eligibility and undiscounted present value of benefit basis. No actuarial valuation is made for such liabilities as required by AS-15.

iii. Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The company contributes a part of the contribution to the government administered pension fund.



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iv. Employee's State Insurance

Eligible employees receive benefits under the Employee's State Insurance Scheme, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the ESI Scheme equal to a specified percentage of the covered employee's salary. The company contributes its contribution to the government administered Employee's State Insurance Scheme.

h. Revenue Recognition

Sale of goods

Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates, sales taxes and excise duties.

Sale of services

Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection.

Other Income

Interest

Interest Income on fixed deposit is recognized on time proportion basis.

Other

Other items of revenue are recognized in accordance with the Accounting Standards (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there is uncertainty in the ascertainment/realization of income, the same is not accounted for. However regarding the expenditure, it is recognized even if there is a fair amount of probability of this happening. Deviations if any are disclosed wherever applicable.

i. Foreign currency Transaction

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.



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Subsequent Recognition

As at the reporting date, foreign currency non-monetary items are reported using historical cost denominated in a foreign currency reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of short term foreign currency monetary items are transferred to the Statement of Profit and Loss.

j. Taxes on income

Provision for current tax is determined on the income for the year chargeable to tax as per the provisions of Income Tax Act, 1961.

Provision for deferred tax is recognized on timing differences arising between the taxable incomes and accounting income for the year and quantified using the tax rates and law enacted or substantially enacted as on the reporting Date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.



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k. Provisions and Contingent Liabilities

Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a substantial degree of the estimation of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

l. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period

attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

m. Cash and Bank Balances

In the cash flow statement, cash and Bank balances includes cash in hand, term deposit with banks and other short-term highly liquid investments with original maturities of three months or less.



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Website: www.tridenttechlabs.com

Notes to accounts for the year ended March 31, 2024**28. Auditors' Remuneration**

Particulars	Amount (in '00)	
	2023-24	2022-23
Statutory & Tax Audit fees	6,500.00/-	2,000.00/-
Reimbursement of Expenses	-	-

29. Details of Directors Remuneration:

Particulars	Amount (in '00)	
	2023-24	2022-23
Remuneration to Directors	5,29,160.27/-	2,64,350.84/-

30. Defined Contribution Scheme

The Company deposits an amount determined at a fixed percentage of basic pay every month to the State administered Provident Fund and Employee State Insurance (ESI) for the benefit of the employees. Accordingly, the Company's contribution during the year that has been charged to revenue is as below.

Particulars	Amount (in '00)	
	2023-24	2022-23
Provident Fund(including Administrative charges)	18401.89/-	16,140.37/-
Employees State Insurance	1156.88/-	1,554.31/-

31. The related party disclosures as per Accounting Standard -18 are as under

The list of related parties as identified by management as under:-

Key Managerial Personnel

- Mr. Praveen Kapoor
- Mr. Sharad Chandra Naithani
- Mr. Sukesh Chandra Naithani
- Mr. Tushar Bhanudas Barole
- Mr George Anil DSilva
- CS. Iram Naaz Anand

Relatives of Key Managerial Personnel

- Ms. Sonika Kapoor
- Ms. Vallari Naithani
- Sant Ram Kapoor



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Disclosures of transactions between the company and related parties during the reporting year are as follows:-

Amount (in '00)

Particulars	Relative of Director				Key Management Personnel			
	Current	Closing	Previous	Closing	Current	Closing	Previous	Closing
	Year	Balances	Year	Balances	Year	Balances	Year	Balances
Remuneration & Other Benefits								
Praveen Kapoor	-	-	-	-	204867.8/-	1733.68/-	96,154.84/-	3,411.57/-
Sarad Chandra Naithani	-	-	-	-	91951.08/-	2651.12/-	31,683.12/-	2,620.26/-
Sukesh Chandra Naithani	-	-	-	-	204867.8/-	2595.92/-	96,154.84/-	3,411.57/-
Tushar Bhanudas Barole	-	-	-	-	69202.35/-	2204.36/-	22,731.12/-	1684.26/-
George Anil DSilva	-	-	-	-	74045.79/-	2569.57/-	27,145.92/-	1621.16/-
Sonika Kapoor	27858.02/-	777.65/-	16,882.56/-	1,075.41/-	-	-	-	-
Vallari Naithani	27858.02/-	402.35/-	16,882.56/-	-	-	-	-	-
Rent Paid								
Praveen Kapoor	-	-	-	-	4200/-	NIL	5,950.00/-	NIL
Sukesh Chandra Naithani	-	-	-	-	8400/-	NIL	8,400.00/-	NIL
Sant Ram Kapoor	1200.00/-	NIL	1,200.00/-	NIL	-	-	-	-
Security Deposit								
Sukesh Naithani	-	-	-	-	-	3,400.00/-	-	3,400.00/-
Praveen Kapoor	-	-	-	-	-	3,400.00/-	-	3,400.00/-

32. Segment Information as per Accounting Standard -17

AS-17 requires disclosure of amount of revenues from each business segment that amounts to 10 percent or more of its revenues of the total segments. The company is operating in two segment i.e. trading business and consultancy business. However, during the current year as well as in the preceeding financial year since revenue from trading business is less than 10 percent of the Total revenue, hence separate reporting of revenue and expenses is not disclosed as per provisions of the applicable accounting standards.

Also, Assets and result (profit/loss) from trading business in current year as well as in preceeding financial year does not exceed the threshold of 10% of total assets or profit/loss, hence Trading



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business is not considered as Reportable Segment under AS-17 and hence Segment reporting is not presented.

Since, Trading business qualified as a Reportable segment in FY 2020-21, as a result segment reporting was also presented for FY 2021-22. However, the Trading business did not qualified as a reportable segment in FY 2021-22 due to threshold of 10% of assets/revenue/result as per AS-17.

33. Contingent Liabilities

Nature of Contingent Liabilities	Amount (in '00)	
	As at 31 st March 2024	As at 31 st March 2023
Guarantees		
<i>Outstanding guarantees and counter guarantees, in respect of the guarantees given by Canara Bank, Mayapuri New Delhi in favour of various government authorities and institutions for Rs. 56,318,835.05/- against which 15% margin is given by the company in the shape of fixed deposits.</i>	5,63,188.35/-	3,47,554.42/-
Income Tax Demand		900.28/-
Penalty/Demand – Custom Department		1,43,191.09/-

34. Necessary Confirmation letters have been sent to parties falling under accounts receivables, trade payables short term and long term current asset and liabilities, where confirmations have not been received, it has been assumed that book figure is the correct balance.

35. The figures of previous year have been rearranged /regrouped, wherever considered necessary.

36. Foreign Exchange Flow during the reporting period on account of:

Outgo Value of Import of E-Software/Services

Amount (in '00)

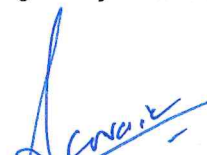
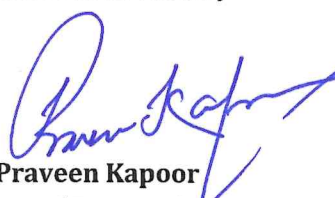
11,97,766.98/-



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37. The company has filed legal cases for recovery of disputed amount against the below mentioned parties:

Name of the Parties	Nature of the Cases	Amount Disputed (INR in '00)	Period to Which Amount relates	Forum Where Dispute is Pending
Punjab State Power Corporation Ltd. Patiala	Civil Case	1,09,910.00/-	2013-14	Session Court, Patiala & Chandigarh High Court
APCPDCL. Hyderabad	Civil Case	31,618.10/-	2012-13	High Court, Telangana
Jyothy Institute of Technology, Bangalore	Civil Case	6,490.00/-	2021-22	Central District, Tis Hazari Courts, Delhi

For APV & Associates**Chartered Accountants****FRN: 0123143W****CA. Vikesh Bansal****Partner****Membership No. 096225****UDIN: 24096225BKEGOZ7201****Place: New Delhi****Date: 02/05/2024****For Trident Techlabs Limited***(formerly known as Trident Techlabs Private Limited)***Sukesh Chandra Naithani****(WTD, CEO)****DIN: 00034578****Praveen Kapoor****(Director)****DIN: 00037328**