



APV & ASSOCIATES

Chartered Accountants

904, GOPAL HEIGHTS, NETAJI SUBHASH PLACE

PITAMPURA, NEW DELHI-110034

Tel: 47451111, 9811020195

INDEPENDENT AUDITOR'S REPORT

To the Members of **TECHLABS SEMICONDUCTOR PRIVATE LIMITED**

Report on the Financial Statements

We have audited the financial statements of **M/s TECHLABS SEMICONDUCTOR PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with The Companies (Accounts) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we





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are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:





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- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014, as amended.
- (e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164 (2) of the Act;
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner





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whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", hence clause not applicable.

vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For APV & ASSOCIATES

Chartered Accountants

FRN: 0123143W

JKBansal

CA Vikesh Bansal

Partner

Membership Number: 096225

Place: New Delhi

Date: 16/06/2025

UDIN: 25096225BMJFRH4396



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Chartered Accountants

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ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "A" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of Techlabs Semiconductor Private Limited on the financial statements as of and for the year ended March 31, 2025.

- (i) (a) The Company does not have any Property, Plant and Equipments & Intangible assets during the reporting period, hence clause (a), (b), (c) and (d) of the order are not applicable to the company.
- (e) As per the Information and explanations provided to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988, hence not commented upon.
- (ii)(a) The company has no inventories during the reporting period, hence provisions of clause (ii) of the order are not applicable upon the company.
- (iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to companies, firms, LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013, hence Clause 3 of the order is not applicable to the company.
- (iv) According to the information and explanation given to us and on the basis of examination of books of account, we report that the provision under section 185 & 186 of Companies Act 2013, as amended from time to time are been complied.
- (v) The Company has not accepted any deposits from the public as enunciated under section 73 to 76 of the Companies Act, 2013 and the relevant rules there under. The Company Law Board, National Company Law Tribunal, Reserve Bank of India, Court or any other Tribunal has not passed any order against the company during the period covered by the report.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 read with The Companies (Cost Accounting Records) Rules, 2013 as made applicable w.e.f 01.04.2014 in respect of company's business activity. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company and hence not commented upon.
- (vii)(a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, service tax, cess, VAT and other material statutory dues applicable to company. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, cess, VAT and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (vii)(b) According to the information and explanations given to us, there are no dues of income tax, GST, Legal disputed cases and cess which have not been deposited on account of any dispute.





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- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix)(a) Since the company has not taken any loans from bank and financial institutions during the reporting period, hence provision of clause (ix)(a) to (ix)(e) of the order are not applicable upon the company, hence not commented upon by us.
- (ix)(f) As per the information provided to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiary.
- (x)(a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and loans. Accordingly, the provisions of clause (x)(a) of the order are not applicable to the company and hence not commented upon.
- (x)(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of preferential allotment or private placement of shares or convertible debentures. Accordingly, the provisions of clause (x)(b) of the order are not applicable to the company and hence not commented upon.
- (xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year. Accordingly, the provisions of clause (xi)(a) to (xi)(c) of the order are not applicable to the company and hence not commented upon.
- (xii)(a) In our opinion, the company has an adequate internal audit system commensurate with the size and the nature of its business.
- (xii)(b) We have considered internal audit reports of the company issued till date for the period under the audit.
- (xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xiii) of the Order are not applicable to the Company.
- (xiv) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.





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- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- (xvii) The company has incurred cash losses of INR 1,32,048/- during the current financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the board of directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet due date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, the company is not required to spent the amount as specified under Sec 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 for the CSR Activities during the year and accordingly, reporting under Clause (xx(b)) of the order is not applicable to the company.
- (xxi) The reporting clause (xxi) is not applicable in respect of audit of standalone financial statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

For APV & ASSOCIATES

Chartered Accountants

ICAI FRN: 0123143W




CA Vikesh Bansal

Partner

M.No: 096225

Place: New Delhi

Date: 16/06/2025

UDIN: 25096225BMJFRH4396



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Annexure-B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Techlabs Semiconductor Private Limited** ('the Company') as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For APV & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number: 123143W




CA Vikesh Bansal

Partner

Membership Number: 096225

Place: New Delhi

Date: 16/06/2025

UDIN: 25096225BMJFRH4396

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

i. Corporate Information

M/s TECHLABS SEMICONDUCTOR PRIVATE LIMITED (The Company) was incorporated on 24.09.2024 to carry on business of Consultancy Services. The Registered office of the company is located at 1/18-20, 2nd Floor, White House, Rani Jhansi Road, Paharganj, Delhi, India-110055.

ii. Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with of the Companies (Accounts) Rules 2015, as amended. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The financial statements have been “rounded off” to the nearest hundreds considering on the basis of “Total Income” criteria.

1.1 Summary of Significant Accounting Policies

Change in accounting policy

I. Depreciation on Property, Plant & Equipment

Company doesn't have any Property, Plant & Equipment during the reporting year.

a) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Revenue is recognized when persuasive evidence of an arrangement exists, the sales prices are fixed or determinable and collection is probable.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “Other Income” in the statement of profit and loss.

b) Income taxes

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.



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Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

c) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

d) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

e) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

f) Cash and Cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



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g) Inventories:

As on reporting date, company doesn't have any inventory.

1.2 Additional Information to the financial statements

a) Earnings per share (EPS)

Particulars	For the Year Ended March 31, 2025
Net profit/ (loss) for the period after tax for calculation of basic & diluted EPS	(1,32,048.48)
Weighted average number of equity shares in calculating basic & diluted EPS	1,00,000.00
Earnings/ (Loss) per share (EPS) (Basic & Diluted)	(1.32)

b) Employee benefits plan

No employees are covered under this provision.

c) Related Party Disclosures

- The list of related parties as identified by the management is as under:

a) Key Managerial Personnel :	
Sukesh Chandra Naithani	Director
Praveen Kapoor	Director

d) Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

On the basis of information available with the Company based on the identification process carried out by it, there are no amounts due to Micro, Small and Medium enterprises registered under Micro Small and Medium Enterprises Development Act, 2006.

e) Deferred Tax

The Company did not create any deferred tax during the current reporting period.

- f) The company has not accepted deposits from the public during the currency of the period covered by the report.
- g) The confirmation letters have been sent to parties for confirmation of balances. The confirmations, in some cases are awaited.
- h) Based on management representation, loans and advances/ sundry debtors and other current assets are likely to realize the value at which they are provided in the financial statements.
- i) The company has not made any provision for impairment of assets as same is not applicable.
- j) The nature, product, volume and geographic area of business of the company are such that it has been covered under single segment.
- k) The company has neither given nor taken any asset on lease.



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- l) Foreign exchange inflow / outflow: Nil
m) Contingent liabilities: Nil.

**As per our report of even date
For APV AND ASSOCIATES**

Chartered Accountants

Firm Registration Number: 0123143W



CA. Vikesh Bansal
Partner
Membership No. 096225

UDIN: 25096225BMJFRH4396

Place: New Delhi
Date: 16/06/2025



For Techlabs Semiconductor Private Limited

A handwritten signature in blue ink, appearing to read 'Suresh Chandra Naithani'.

Suresh Chandra Naithani
Director
DIN: 00034578

A handwritten signature in blue ink, appearing to read 'Praveen Kapoor'.

Praveen Kapoor
Director
DIN: 00037328

TECHLABS SEMICONDUCTOR PRIVATE LIMITED			
1/18-20,2nd Floor, White House, Rani Jhansi Road,New Delhi-110055			
U74109DL2024PTC436979			
BALANCE SHEET AS AT 31ST MARCH 2025			
(Figures in '00)			
Particulars		Note No.	31st March 2025
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1	10000.00
(b)	Reserves and Surplus	2	-1320.48
2	Non-Current Liabilities		
(a)	Long-Term Borrowings	3	1750.00
(b)	Deferred Tax Liabilities(Net)		0.00
(c)	Other Long term liabilities		0.00
(d)	Long term provisions		0.00
3	Current Liabilities		
(a)	Short-Term Borrowings		
(b)	Trade Payables		0.00
(c)	Other Current Liabilities	4	400.00
(d)	Short-Term provisions		0.00
TOTAL			10829.52
II.	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant & Equipment and Intangible Assets		
(i)	Property, Plant & Equipment		0.00
(ii)	Intangible Asset		0.00
(b)	Non-Current Investments		0.00
(c)	Deferred tax asset (net)		0.00
(d)	Long term loans and advances		0.00
(e)	Other non-current assets	5	300.00
2	Current assets		
(a)	Current Investments		0.00
(b)	Inventories		0.00
(c)	Trade Receivable		0.00
(d)	Cash and Cash Equivalents	6	10529.52
(e)	Short-Term Loans and Advances		0.00
(f)	Other Current Asset		-
TOTAL			10829.52
Significant Accounting Policies and Notes to Accounts			
The attached notes are an integral part of the financial statements.			
As per our report of even date			
For APV & Associates		For and on behalf of the Board of Directors of	
Chartered Accountants		Techlabs Semiconductor Private Limited	
Firm Registration No. 0123143W			
			
CA Vikesh Bansal		Sukesh Chandra Naithani	
Partner		Director	
Membership No. 096225		DIN:00034578	
		Praveen Kapoor	
		Director	
		DIN:00037328	
Place: New Delhi			
Date: 16/06/2025			
UDIN: 25096225BMJFRH4396			

TECHLABS SEMICONDUCTOR PRIVATE LIMITED

1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi-110055

U74109DL2024PTC436979

Statement of Profit & Loss
for the year ended 31st March 2025

(Figures in '00)

Particulars		Refer Note No.	31st March 2025
I.	Revenue from Operations		0.00
II.	Other Income	7	-
III.	Total Revenue		0.00
IV.	Expenses:		
	Employee Benefit Expenses	8	400.00
	Finance Cost	9	1.48
	Other Expenses	10	919.00
V.	Total Expenses		1320.48
VI.	Profit before tax		-1320.48
VII.	Tax Expense:		
	(1) Current tax		0.00
	(2) Deferred tax		0.00
VIII.	Profit (Loss) for the period (V - VI)		-1320.48
IX.	Earnings Per Equity Share:		
	Basic and Diluted	11	-1.32
Significant Accounting Policies and Notes to Accounts			

The attached notes are an integral part of the financial statements.

As per our report of even date

For APV & Associates
Chartered Accountants

Firm Registration No. 0123143W

CA Vikesh Bansal

Partner

Membership No. 096225

For and on behalf of the Board of Directors of
Techlabs Semiconductor Private Limited

Sukesh Chandra Naithani

Director

DIN:00034578

Praveen Kapoor

Director

DIN:00037328

Place: New Delhi

Date: 16/06/2025

UDIN: 25096225BMJFRH4396

Note
No.

Notes on Financial Statements for the year ended 31st March 2025

(Figures in '00)

1 Share Capital

Particulars	As at 31st March 2025	
	Number	Amount (Rs)
Authorised Share Capital		
Equity Shares of Rs. 10/- each	5000.00	50000.00
Issued Share Capital		
Equity Shares of Rs.10/- each	1000.00	10000.00
Subscribed & Paid up Share Capital		
Equity Shares of Rs. 10/- each fully paid	1000.00	10000.00
Total	1000.00	10000.00

1.1 The reconciliation of the number of Shares outstanding is set out below:

Particulars	As at 31st March 2025	
	Number	Amount (Rs)
Equity Shares :		
Shares outstanding at the beginning of the year	0.00	0.00
Shares Issued during the year	1000.00	10000.00
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1000.00	10000.00

1.2 The details of Shareholders holding more than 5% Shares

Name of Shareholder	As at 31st March 2025	
	No. of Shares held	% of Holding
Trident Techlabs Limited	950.00	95%
	1000.00	95%

2 Reserves & Surplus

Particulars	As at 31st March 2025
	Amount (Rs)
Surplus in the Statement of Profit & Loss	
Opening balance	-
(+) Net Profit for the current year	-1320.48
Total	-1320.48

3 Long Term Borrowings

Particulars	As at 31st March 2025
	Amount (Rs)
Unsecured	
SUKESH CHANDRA NAITHANI	250.00
TRIDENT TECHLABS LTD	1500.00
TOTAL	1750.00

4 Other Current Liabilities

Particulars	As at 31st March 2025
	Amount (Rs)
Salary Payable	400.00
TOTAL	400.00



For Techlabs Semiconductor Private Limited

Director

For Techlabs Semiconductor Private Limited

Director

5 Other Non Current Assets

Particulars	As at 31st March 2025
	Amount (Rs)
Deposits	
Security Deposit-Civana Spaces LLP (Bangalore)	300.00
TOTAL	300.00

6 Cash and Bank Balances

Particulars	As at 31st March 2025
	Amount (Rs)
Cash and Cash Equivalents	
a. Cash in Hand	-
b. Balance with Banks	0.00
Canara Bank	498.52
HDFC Bank	10031.00
TOTAL	10529.52



For Techlabs Semiconductor Private Limited For Techlabs Semiconductor Private Limited

[Signature]
Director

[Signature]
Director

Notes on Financial Statements for the year ended 31st March 2025

(Figures in '00)

7 Other Income

Particulars	Amount(Rs.)
Other Income	-
Total	-

8 Employee benefit expenses

Particulars	Amount(Rs.)
Salary & Wages	400.00
Total	400.00

9 Finance Cost

Particulars	Amount(Rs.)
Bank and Financial Charges	1.48
Total	1.48

10 Other Expenses

Particulars	Amount(Rs.)
Filling fee with ROC ,TDS & Others	919.00
Total	919.00

11 Earning per share

Particulars	Amount(Rs.)
i)Net Profit as per Profit & Loss Account attributable to share holders	-1320.48
ii) Average number of equity shares used as denominator for calculating EPS	1000.00
iii) Basic and Diluted EPS (Rs.)	-1.32
iv) Face value per equity share (Rs)	10.00



For Techlabs Semiconductor Private Limited

[Signature]
Director

For Techlabs Semiconductor Private Limited

[Signature]
Director